

Option 3

INCOME	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	ANNUAL	2012-2013 Budget
MONTHLY DUES	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	103,200
USE FEES COLLECTED	201	1,548	713	1,517	262	1,500	4,215	3,051	5,284	10,349	11,008	4,702	44,350	44,559
USE CHARGES CABINS	60	800	145	1,170	240	1,500	2,640	820	2,500	6,000	5,681	2,444	24,000	20,183
USE CHARGES BOAT	141	748	568	332			1,500	2,222	2,712	4,235	5,304	2,238	20,000	23,924
USE CHARGES OTHER				15	22		75	9	72	114	23	20	350	452
													0	
MOVE TO SAVINGS														
TRANSFER FEES													0	
MISCELLANEOUS													0	
SPECIAL ASSESSMENTS		13,400		13,400	13,400								40,200	8,000
TOTAL INCOME	12,201	26,948	12,713	26,917	25,662	13,500	16,215	15,051	17,284	22,349	23,008	16,702	228,550	155,759
EXPENSES														
TOTAL ADMINISTRATIVE	275	435	1,645	595	595	435	495	275	275	275	275	725	6,300	4,946
CARETAKER TRANSPIN		160	320	320	320	160	220						1,500	1,280
OFFICE SUPPLIES	175	175	175	175	175	175	175	175	175	175	175	175	2,100	1,500
POSTAGE	15	15	15	15	15	15	15	15	15	15	15	15	180	96
TAX PREPARATION													450	450
TELEPHONE	85	85	85	85	85	85	85	85	85	85	85	85	1,000	1,620
ANCHOR BUOYS REG			1,050										1,050	1,050
ALL OTHER													0	0
TOTAL BOAT EXPENSES	1,640	4,055	1,640	1,640	1,640	1,640	1,640	9,275	1,640	1,640	1,640	1,640	29,730	25,242
DEBT SERVICE NEW													0	0
FUEL	480	480	480	480	480	480	480	480	480	480	480	480	5,760	5,138
INSURANCE HULL								7,635					7,635	7,300
INSURANCE UMBRELLA		2,415											2,415	2,300
MOORAGE	310	310	310	310	310	310	310	310	310	310	310	310	3,724	3,544
REPAIR/MAINT	850	850	850	850	850	850	850	850	850	850	850	850	10,200	6,960
TOTAL CARETAKER PAY	4,272	4,272	4,272	4,272	4,272	4,272	4,272	4,272	4,272	4,272	4,272	4,272	51,260	45,456
BASE PAY	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	46,600	32,952
CABIN USE @ 10%													Inc.	2,018
BOAT USE @ 25%													Inc.	5,981
BONUS/EXTRA PROJECTS														
WAGE RELATED TAXES	388	388	388	388	388	388	388	388	388	388	388	388	4,660	4,505
TOTAL REPAIR/MAINT	1,368	16,368	1,578	1,368	21,368	1,578	21,368	1,368	1,578	1,368	1,368	1,578	72,250	32,740
REPAIRS	250	250	250	250	250	250	250	250	250	250	250	250	3,000	3,000
CABIN FURNISHINGS	180	180	180	180	180	180	180	180	180	180	180	180	2,160	2,160
CABIN SUPPLIES	153	153	153	153	153	153	153	153	153	153	153	153	1,836	1,620
UNBUGETED EXPENSES	500	500	500	500	500	500	500	500	500	500	500	500	6,000	6,000
TP/DISH SOAP	85	85	85	85	85	85	85	85	85	85	85	85	1,020	1,020
PEST CONTROL			210			210							210	840
TRUCK RPR/MAINT/GAS	200	200	200	200	200	200	200	200	200	200	200	200	2,400	3,600
CAPITAL IMPROVEMENTS		15,000			20,000		20,000						55,000	14,500
Dredging													0	1,500
INSURANCE	0	11,565	0	0	1,066	0	0	0	0	0	0	0	12,631	14,550
PROPERTY		8,000											8,000	10,300
TRUCK		1,150											1,150	1,000
UMBRELLA/D&O		2,415			1,066								3,481	3,250
TAXES	0	7,780	0	0	0	0	7,780	0	0	0	0	0	15,560	15,241
REAL ESTATE		7,780					7,780						15,560	15,241
													0	0
UTILITIES	925	603	789	911	1,179	966	649	1,300	897	791	974	925	10,909	10,909
ELECTRICITY	800	478	664	786	1,054	841	524	1,175	772	666	849	800	9,409	9,409
PROPANE	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
WATER SAMPLE/WELL	25	25	25	25	25	25	25	25	25	25	25	25	300	300
MISC. EXPENSES													0	0
TOTAL EXPENSES	8,479	45,077	9,923	8,785	30,119	8,890	36,203	16,489	8,661	8,345	8,528	9,139	198,640	151,634
NET CASH FLOW	3,722	-18,129	2,790	18,132	-4,457	4,610	-19,988	-1,438	8,623	14,004	14,480	7,563	29,910	4,125
OPENING WORKING CASH	17,500	21,222	3,093	5,883	24,014	19,557	24,167	4,179	2,741	11,364	25,367	39,847		
TOTAL ENDING CASH	21,222	3,093	5,883	24,014	19,557	24,167	4,179	2,741	11,364	25,367	39,847	47,410		
SAVINGS ACCOUNT	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915		
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1. All items shown on project list under option1 and option 2 with a \$1,000 special assessment
2. Increase in dues to \$300.00 per month